MORE

POWER TO YOU, TAMPA BAY.℠

THE POWER WE BRING TO ECONOMIC DEVELOPMENT HELPS COMMUNITIES THRIVE AND GROW.

TECO ENERGY: GOOD FOR YOUR BUSINESS.
Bringing business to Tampa: Powering the future of our region

Our affordable energy prices encourage new development, business growth and a thriving community. For residential and industrial sectors, Peoples Gas rates are the lowest in the state and Tampa Electric's rates are the second lowest in the state among investor-owned utilities.

We offer rate structures and provide expert guidance and assistance to encourage businesses to expand or relocate to our service areas.

We help:

• Research labor and tax rates, impact fees, site suitability and quality-of-life information
• Evaluate sites and facilities for electrical service and equipment location
• Access information and referrals on local and state economic incentives and tax credits
• Coordinate governmental development issues
• Facilitate contact with other economic and community development agencies and local chambers of commerce throughout our service areas

ECONOMIC DEVELOPMENT Rate Highlights

QUALIFYING NEW BUSINESS
Use a minimum of 350 kilowatts and retain at least 25 full-time employees for five consecutive years at one electricity delivery point

QUALIFYING EXISTING BUSINESS
Must reach an incremental 350 kilowatts and retain an incremental 25 full-time employees

RATE CREDITS for eligible businesses
YEAR 1 - 20%
YEAR 2 - 15%
YEAR 3 - 10%
YEAR 4 - 5%